

Risk Benefits - Terms and Conditions

First National Bank continually strives to offer our customers new and relevant benefits. As an FNB Cheque Account holder, you will enjoy the benefit of a death and permanent disability waiver.

If you die or become permanently disabled* before the age of 70 years and your death or permanent disablement did not arise directly or indirectly from or was traceable to -

- suicide, within the first 24 months of the commencement of cover;
- an act of war or terrorism or an act involving the release of nuclear energy;
- your being affected (temporarily or otherwise) by alcohol or drugs other than as prescribed by a medical practitioner;
- your committing any breach of criminal law;
- any event which causes permanent disability during the first three months of granting this facility.

We will waive any claim to the outstanding balance on your account, to the extent that the account is operating within its limit, up to maximum of E25 000, and as long as you are not in default of any obligation to repay immediately or on terms set out by us.

In order for us to effect this waiver, we must be advised of your death or permanent disability before six months has elapsed from the date of your death or disability.

*Permanent disability is when you as a result of an accident or illness cannot perform your own or similar occupation. Your education, training and experience will be taken into account in determining your disability. Disability also includes the permanent loss of the use of both hands or both feet, or one hand and one foot, or the sight in both eyes, or permanent confinement to a wheelchair or sickbed.